TRANSILVANIA BROKER DE ASIGURARE S.A.



Calea Moldovei, Nr.13 , Bistrița, Jud. Bistrița-Năsăud, Romania, 420096 Registrul Comerțului: J06/674/2006 | Cod fiscal: 19044296 Capital social : 500.000 lei

Registration No: 256 / 02.06.2021

To, Bucharest Stock Exchange S.A. Financial Supervisory Authority

## CURRENT REPORT According to Annex 12 of ASF Regulation 5/2018 on issuers of financial instruments and market operations

Report date	June 2, 2021
Name of issuer	TRANSILVANIA BROKER DE
	ASIGURARE S.A.
Head office	Bistrita, 13 Calea Moldovei Street, Bistrita-
	Nasaud county
Phone/Fax Number	0263-235900/ 0263-235910
Unique CRO registration code	19044296
Order number in the commercial register	J06/674/2006
Subscribed and paid-up capital	500.000 lei
Regulated market	Regulated OTC Market, Main Segment,
	Standard Category

**Important events to report :** TRANSILVANIA BROKER DE ASIGURARE S.A. would like to inform investors and interested persons about the launch, starting from June 3, 2021, of its own platform for online issuance of insurance policies, an intuitive and modern digital tool.

The platform represents an innovation in the industry, with customers able to get an RCA policy in just 1 minute.

The platform developed by Transilvania Broker differs from other similar products by *including functionalities that are a first for the Romanian market*, such as:

1. OCR (optical character recognition) module, an artificial intelligence-based text recognition function, whereby the user will be able to upload their ID and car registration card and the platform will automatically read the data from the documents and auto-complete most fields;

2. QR code, which will allow you to access the link even from a flyer you receive, a poster in an office or any other promotional material;

3. Real-time assistance with policy issuance via a live chat service;

4. Benefits for the brokerage assistants network, by issuing an individual referral link and QR code whereby policies issued online from the platform are allocated to them, along with the associated commissions.

Autorizat de Autoritatea de Supraveghere Financiară RBK 374/17.11.2006 Înregistrat ca operator de prelucrare a datelor cu caracter personal sub numărul 23791 Telefon: +40 263 235 900 - Fax: +40 263 235 910 - Email: office@transilvaniabroker.ro

## TRANSILVANIA BROKER DE ASIGURARE S.A.



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The platform was tested live on Thursday, 27 May 2021, during an interactive online event held by company representatives Gabriel Login (CEO), Dan Niculae (Chairman of the Board) and Andrei Login (Marketing Director). Special guest was Lucian Sânmărtean, former international and double Romanian football champion. They gave the audience a real time demonstration of how to issue an RCA policy using the platform and highlighted the advantages of using this unique solution on the insurance market:

1. Flexibility - customers will be able to take out an insurance policy online, from anywhere, at any time;

- 2. Speed the insurance policy can be issued in just 1 minute;
- 3. Transparency customers will see all available offers;
- 4. Control users will be able to view and download all policies taken out online;
- 5. Fast consultation the platform benefits from live chat.

The digital solution developed by Transilvania Broker allows for the moment to issue online only RCA insurance policies, but in the near future both travel insurance and TransAsist will be available. The platform is live and available at emitere.transilvaniabroker.ro from the 3rd of June 2021.

"It is the most modern, intuitive and advanced online policy issuing platform on the market. We believe it is an innovative product that will revolutionise the industry. With the launch of this tool, we aim to offer our customers a more pleasant and efficient experience compared to the current market offer, and in parallel we are working on new products such as travel insurance and TransAsist", said Gabriel Login, CEO Transilvania Broker.

The new platform is a complex product that improves both the consumer experience in relation to the purchase of a RCA policy and that of Transilvania Broker partners.

"This project is part of a broader company strategy to engage customers through a series of digital tools dedicated to our assistants, making their work easier and more efficient. These include: access to marketing materials and tools in order to facilitate their visibility, accessibility and contact; a digital map that allows adding assistants and displaying them according to their proximity; the creation of an online promotion page for assistants, dynamically displayed with the company's services and the contact details of each Transilvania Broker assistant", said Andrei Login, Marketing Director at the company.

The creation of this fast insurance policy issuing platform came about as a result of the need to digitise and innovate the sector in the context of the pandemic, but also at the request of customers who need products and services delivered faster and better. A UNSAR statistic shows that the Romanian insurance market is the fifth largest in Central and Eastern Europe (CEE), and the density of insurance expenditure is 109 euros per capita.

"Apart from its automated data scanning and speed, this platform also has significant advantages for our colleagues, giving them the opportunity to have much easier communication with their customers. In addition, they will be able to benefit from what we call digital commission, meaning that no colleague will lose anything when issuing a policy online via this platform, compared to offline. Basically, whoever works with this platform and generates a unique link and QR code for the customer will benefit from exactly the same commission advantages. This will make

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it easier for them and their customers without anyone losing anything. Thus, I believe that we will make an important contribution to the growth of online insurance in Romania", concluded Dan Niculae, Chairman of Transilvania Broker's Board of Directors.

## Soc. TRANSILVANIA BROKER DE ASIGURARE S.A. Login Gabriel CEO

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